

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	7,181	19,156				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	43,696	43,696	0	0.00%	NO		
3 Total Other Receipts	4,249	20,746	16,497	388.26%	YES		CiIL received £8541 (Previous year £0), Torchlight event £8635 (Previous year £0)
4 Staff Costs	8,523	10,732	2,209	25.92%	YES		Replacement Clerk joined in May (overlap with existing Clerk) New Clerk left in November - additional payments for Interim Clerk £2335, Purchase of IT Equipment for new Clerk £536
5 Loan Interest/Capital Repayment	9,956	9,956	0	0.00%	NO		
6 All Other Payments	17,491	28,795	11,304	64.63%	YES		Torchlight costs £8235 (£0 previous year) Lighting Installations/replacements £6616 (£777 Previous year)
7 Balances Carried Forward	19,156	34,115			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	19,156	34,115				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	322,891	312,404	-10,487	3.25%	NO		
10 Total Borrowings	158,791	157,488	-1,303	0.82%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable